Q2 2026 Operations Report

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The second quarter closed with the strongest operational results in Meridian Freight's history. Revenue reached $12.4 million, an 8.2 percent increase over the previous quarter, while on-time delivery improved to 96.2 percent across all regions. This report summarizes the quarter's performance, the initiatives behind it, and the priorities we are carrying into Q3.

Highlights

- Revenue grew to $12.4M, driven primarily by the Asia Pacific corridor, which expanded 11.6 percent quarter over quarter.
- Fleet utilization climbed three points to 87 percent following the depot consolidation completed in April.
- The new routing engine cut average transit time by 4.1 hours on long-haul lanes.
- Customer NPS slipped two points to 61; delay communication remains the leading driver of detractor feedback.

Network performance

North America remained the largest contributor at $5.8 million in revenue with 41,200 shipments. The Toronto and Washington, DC hubs both operated above 95 percent dock utilization through the quarter, and the June capacity addition in the Midwest removed the backlog that had built up during the spring peak.

Europe delivered steady 7.1 percent growth despite congestion at the Rotterdam interchange. Contingency routing through Antwerp held transit variance within contract limits for all but two enterprise accounts.

Top lanes by volume

Lane	Shipments	On-time	Avg transit
Chicago - Toronto	6,410	97.4%	31 h
Rotterdam - Milan	5,270	95.8%	42 h
Singapore - Sydney	4,890	95.2%	68 h
Los Angeles - Dallas	4,510	96.9%	27 h

Outlook for Q3

Latin America is the region requiring the most attention. Revenue contracted 1.3 percent, and the carrier partnerships signed in June are expected to restore growth by late Q3. The regional team has been given an explicit target of returning to positive growth before the October review.

The NPS decline is being addressed with proactive delay notifications, which enter pilot with twelve enterprise customers in August. Early testing suggests the notifications remove the single largest source of support tickets during disruption events.

Finally, the billing document migration completes in September, moving the last paper-based workflows onto the digital pipeline and closing a long-standing source of invoice disputes.

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